

FOR IMMEDIATE RELEASE

## CLOVER ACQUIRES K+U PRINTWARE AND COLLECTURE

CHICAGO, IL (August 01st, 2012) – Today, Clover Holdings, Inc., the world's leading provider of vertically integrated, closed-loop environmental solutions, announced the acquisition of K+U Printware GmbH and its wholly-owned subsidiary, Collecture. K+U Printware GmbH was founded in 1990 and is headquartered in Ettenheim, Germany. Along with Collecture, its business is focused on the collection and remanufacturing of high quality toner cartridges in the DACH region of Europe.

K+U's expertise in the European corporate and public sector markets working closely with distribution partners will help Clover Europe expand its customer portfolio while enabling diversification into other channels. "K+U has been one of the leading European manufacturers of supplies over the last decade. Its addition to the Clover group is a further endorsement of Clover's commitment to providing a sustainable and well-resourced sales and distribution network to our Western and also Eastern European business activities," says Mark Perry, Managing Director of Clover Technologies Group Europe.

Collecture was founded in the year 2000, as a subsidiary of K+U Printware, and is focused on the collection of printers, cartridges, mobile phones and small electronics. Collecture's collection and processing activities are diverse and a natural evolution of Clover's global development of environmental solutions for its customers increasing range of valuable used assets. Perry explains, "This acquisition is an important element in our European collection platform as we continue to enforce and strengthen our ability to provide compliance in every aspect of waste management and used asset management."

Clover Technologies Group in Europe, K+U and Collecture will continue to operate independently in their respective markets but will work together to leverage potential synergies. The addition of K+U and Collecture to the Clover Holdings Group further strengthens the European business and extends Clover's capability to service a wider range of customers and countries.

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### **About Clover Holdings, Inc.**

Clover Holdings, Inc. is the global leader in providing vertically integrated, closed-loop environmental solutions, including the recycling and remanufacturing of imaging supplies. Founded in 1996, Clover is one of the fastest growing, privately held companies in the United States. Clover is also the world's largest collector and recycler of empty ink and toner cartridges in the aftermarket imaging supplies industry and provides comprehensive recycling services for small electronics including cell phones. The complete line of Clover's quality imaging supplies is available through industry leading resellers and wholesalers and marketed under a variety of private label brands. To learn more, visit [www.clovertech.com](http://www.clovertech.com).

### **About K+U Printware GmbH & Collecture**

Founded in 1990 and headquartered in Ettenheim, Germany, K+U Printware GmbH is a leading provider of compatible and refurbished printing supplies in the DACH region of Europe. Collecture is a subsidiary of K+U, focusing on the collection of printers, cartridges, mobile phones and small electronics. Collecture is a certified waste disposal company. This certification guarantees secure and sustainable waste recycling. Every year, Collecture's customers collect over 3 million cartridges making its return system one of the most successful collection systems in Europe. Including its subsidiaries, K+U employs over 100 associates. To learn more, visit <http://www.freecolor.de> and <http://www.collecture.com/en/>

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